



The Republic of Uganda

**OFFICE OF THE PRESIDENT
MINISTRY OF KAMPALA CAPITAL CITY AND METROPOLITAN AFFAIRS**

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PRESS BRIEF ON

THE KAMPALA BUSINESS AND INVESTMENT SUMMIT

Introduction

Uganda is one of the youngest and fastest growing populations in the world. The Country boasts of a market-based economy rich in natural resources such as copper, cobalt, limestone, salt, gold as well as untapped reserves of crude oil and natural gas.

Uganda's current total GDP is \$45.7 billion in FY 2021/22, the industrial sector, which comprises 26.8% of the economy, is a primary driver of growth (5.3%). The agriculture sector, employs 68% of the workforce and represents 24.1% of GDP, grew by 4.3% in FY 2021/22. The agriculture sector is primarily based on subsistence or smallholder production.

Uganda maintains a liberal trade and foreign exchange regime, the country's free market economy, liberal financial system, and close to 45-million-person consumer market together attracts investors. The

Uganda Investment Authority (UIA) facilitates investment by granting licenses to foreign investors, and is tasked with promoting, facilitating, and supervising foreign investments. UIA provides a “one-stop shop” online where investors can apply for a license, pay fees, register businesses, apply for land titles, and apply for tax identification numbers.

Uganda Registration Services Bureau (URSB) is mandated to register all business entities in Uganda which is a requirement by Law of public/private companies, foreign companies, and any legal documents such as constitutions, agreements, deeds and power of attorney among others.

Kampala Capital City as a business hub

Kampala, which is Uganda’s capital, is the economic gateway and showcase of the Country and contributes over 65% GDP. 80% of Uganda’s industrial output and commercial activity is attributed to the city. 55% of all Uganda’s micro-enterprises are located in the city. The private sector plays a fundamental role to this growth, while government creates an enabling and favorable environment to do business.

Kampala Business Summit

The Kampala Business and Investment Summit is an annual event that brings together Public-Private Corporation, multi stakeholder engagement and generation of innovative ideas and solutions to challenges and opportunities in the City's ecosystem. The Summit will convene different stakeholders including investors, business leaders, civil society, diplomatic missions, urban authorities, SME's, development partners, government agencies and ministries.

This event is championed by Kampala Capital City Authority (KCCA) in conjunction with Africa Center for Economic Dialogue (AfCED) as an avenue to promote solutions in finance and investment related to climate change, rapid urbanization while being mindful of the overall attainment of the Sustainable Development Goals and National Development Goals.

The objective of the Summit is to promote the Capital City, Kampala as a suitable and worthwhile investment destination and unveil the investment potential and business opportunities. It will provide a platform to local, regional and international companies with

innovative, efficient and innovative products while offering solutions to potential partners, investors and clients.

A call to all businesses

The Summit will take place on 20th July 2023 at the Mestil Hotel starting at 9am. The theme for the Kampala Business Summit is ***‘Unlocking Financing and Investment for a Sustainable, Inclusive and Smart Urban Ecosystem’.***

I wish to take this opportunity to thank all those that have supported especially partners like Innovation Village, Diamond Trust Bank, Exim Bank, Free Zones Authority, Nigerian High Commission, Prudential Insurance Company, Uganda Industrial Research Institute, Uganda Prisons, General Steels, Hotel Horizons, Nile Village Hotel, In Him Media Group, Apostle Peter’s Foundation among others.

I want to invite you all to attend this summit.

For God and My Country



Hon. Kabuye Kyofa

Minister of State for Kampala Capital City and Metropolitan Affairs